



Porter Hills Foundation

Linking Tradition With Tomorrow

Number 30
Winter 2008


Porter Hills Receives Challenge Grant To Be Used for PACE Program How You Can Help Meet the Challenge!

The Blue Cross Blue Shield of Michigan Foundation recently awarded a \$50,000 challenge grant to Porter Hills. Porter Hills must raise approximately \$300,000 towards



Artist Rendering of Tanglewood Park building, future home of LifeCircles, Senior Resources, Nutritional Services for Older Americans, and Community Access Line of the Lakeshore (Call 2-1-1)

LifeCircles, a Program of All-Inclusive Care for the Elderly (PACE),

in order to receive the funds from the BCBSM Foundation. *LifeCircles* will offer an integrated, multi-disciplinary, team approach to the medical, social, mental and nutritional needs of frail seniors in order to support them and their families and other caregivers while they continue to live at home. Will you join with us to meet the challenge and secure these crucial funds? To find out more about *LifeCircles* or to donate to the program, please contact us at (616) 954-1799 ext. 20415. 

Save the Date

Exciting New Event

Mark Your Calendars Now!



The Porter Hills Foundation will introduce a new special event on Wednesday, June 11, 2008.

Invitations and details to come.

We hope to see you there!

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Foundation Board Changes

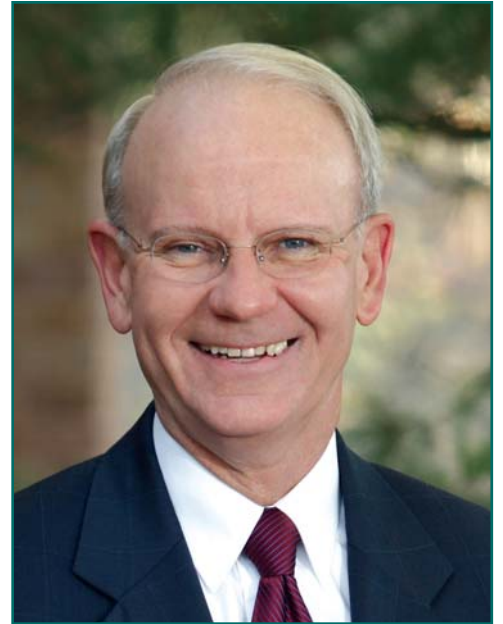
New President Approved

Thanks to Those Who Served

On February 7, the Board of Trustees approved Larry Yachcik as President of the Porter Hills Foundation. Larry recently began as President and CEO of Porter Hills Retirement Communities & Services. Larry brings much experience in the senior care industry and is glad to be a part of Porter Hills.

Timothy Schad, NuCraft Furniture, and Pamela Tyler, Varnum Riddering Schmidt & Howlett, have also been elected to the Board of Trustees. Both have served with Porter Hills in other capacities. Tim served on the Board of Directors from 1996 to 1999 and Pam with the Planned Giving Committee from 2001 to 2004. They are both pleased to be involved with Porter Hills again.

The Porter Hills Foundation extends its thanks to Bob Daverman for faithfully serving on the Board of Trustees and wishes him well in his new role as Director on the Governing Board. 🍁



*Larry Yachcik, New President
of the Porter Hills Foundation*

Welcome New Committee Members!

Valuable Partners in Planned Giving

Grateful to Outgoing Committee Members

The Planned Giving Committee welcomes Chris Caldwell of Varnum Riddering Schmidt & Howlett, Raj Malviya of Miller Johnson, and Daniel Baas of Founders Bank & Trust. Their experience will truly be an asset in advising the Foundation's planned giving program.

Thanks are due to Chris Brown, Wendy Parr, and John Logan, who have completed their terms on the Planned Giving Committee. The time and talent these individuals shared over the last few years have been invaluable. 🍁

Do you have any comments or suggestions on how we can improve our newsletter? Are there any topics that you would like to see included in the future? We welcome your ideas and input! Please call (616) 954-1799 ext. 20415, or e-mail lmichael@porterhills.org.

Giving Year-to-Date

As of December 31, 2007, more than \$1,765,085 has been donated or pledged to multiple Foundation funds. Thank you for your generous support! Together, your gifts allow us to continue a variety of programs and services that are making a difference in the lives of Porter Hills' residents and clients.

Fund Name	Total Gifts/Pledges 07/01/07 – 12/31/07
Endowed Benevolent Funds	\$1,099,954*
Capital Funds	\$637,629
General Funds	\$15,420
Program Funds	\$12,082

*Includes a \$900,000 gift from the Isabella Foundation.

How Has Your Gift Made A Difference?

32 Individuals Helped Through Benevolence Care

Your Gift Helps in Many Other Ways


Benevolent Fund donations enabled 32 different residents to receive assistance during December. Each dollar donated either helps to cover current need or is invested to address future need. The amount of financial assistance varies, depending on the area in which an individual resides. For example:

- For a Health Center resident, Benevolence Care covers the gap between Porter Hills' cost and Medicaid reimbursement. The difference is currently \$26.50 per day, or \$821.50 per month
- For a Village Center resident, assistance can range from \$640 to \$1,040 per month
- For a Catered Living resident, aid can vary from \$1,898 to \$2,722 per month

General Fund contributions over the last quarter were primarily used to purchase Wish

List items: Chairs for the Fireside Room at Porter Hills Village and a "Toys of Our Childhood" game for the Health Center, to name a few.

Program Funds provide music therapy in Harmony Hall, pay a portion of our Chaplain's expenses, and help cover the costs of the Martindill Wellness Center. 372 individuals used the Martindill Wellness Center at no cost from October 1 to December 31, thanks to your gifts. In addition, a percentage of the dollars you spent at Meijer and Forest Hills Foods came back to us for the Cook Valley Estates Wetlands Education program and for Generations Child Development Center.

Wow! Your gifts truly make a difference to the 700+ residents and clients we serve daily. We join together with them in saying thank you. 

Porter Hills Donor List

Our thanks to the following individuals and organizations who generously made gifts and/or pledges between October 1, 2007 and December 31, 2007.

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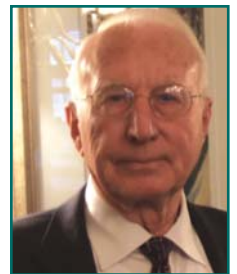
Donate a Life Insurance Policy? How You Can Give a Larger Gift Than You Thought Possible

Here are four options:

1. Designate the Porter Hills Foundation as the owner of an existing paid-up life policy, and take a one-time charitable tax deduction.
2. Work with your insurance agent to convert a policy on which you are paying premiums to a fixed, reduced, paid-up policy. Donate the policy to the Foundation and receive a charitable tax deduction.
3. Name the Foundation a beneficiary of an existing policy. Upon your passing, the full face value will go to the Porter Hills Foundation. The proceeds from the policy will be included in your gross estate, so the amount received may be deductible as a charitable deduction.
4. Purchase a single premium life insurance policy, and make the Porter Hills Foundation the owner, and because the Foundation is the owner, you deduct the premium as a charitable tax deduction.

If you are considering a gift of life insurance, ask your life insurance agent, attorney, or tax advisor to help you choose the best approach.

Carl Eschels, Cook Valley Estates resident and policy donor remarked, "This is a relatively painless way of making an immediate donation that doesn't affect your current income or investments."



Carl Eschels,
Cook Valley
Estates Resident

The Porter Hills Foundation Newsletter

is published for the friends of Porter Hills Retirement Communities & Services.

Anne M. Benson *V. P. of Development & Editor*

Lydia S. Michael *Assistant Editor*

Mission Statement

Our mission is to raise, invest, and monitor the funds that support Porter Hills Retirement Communities & Services in providing a continuum of high-quality communities and services.

Porter Hills supports the principles of equal opportunity without regard to race, color, creed, age, sex, religion, national origin, qualified disabled status, height, weight, marital or familial status, or other personal characteristics as protected by applicable law.



Porter Hills
Retirement Communities & Services

Porter Hills Foundation

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Address Service Requested

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